



PROJECT PROPOSAL

To build and manage a new Bistro with Rooms
on the Isle of Tiree, Scotland

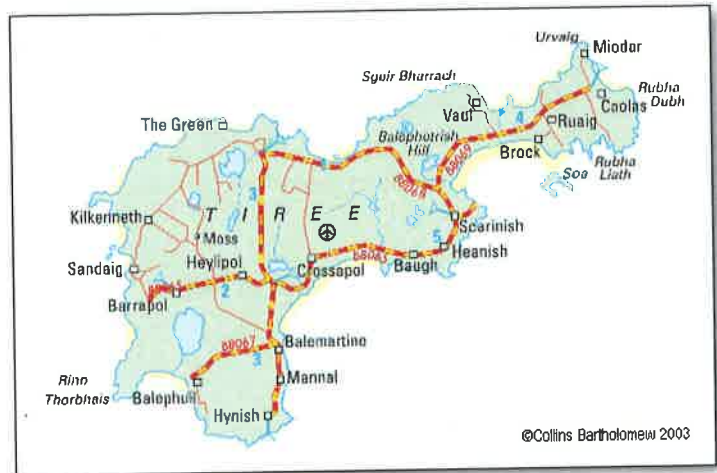
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EXECUTIVE SUMMARY

The Isle of Tiree is the most westerly island of the Inner Hebrides. It is relatively small - about twelve miles long and three miles wide - and very flat. Although the name Tir fo Thuinn means 'the land of corn' it has been described variously as 'the land below the waves'. It does however boast 3 hills in the West, Ben Hynish (with the "golf ball") 462ft, Ben Hough (with the mast) 390ft and the magnificent Kenavara, 338ft with its caves and cliffs.



Isle of Tiree, Scotland

The island has a mild climate with some of the highest levels of sunshine recorded anywhere in the British Isles. It benefits from the moderating influence of the Gulf Stream ensuring that frost is rare and evenings in mid-summer are warm and balmy. However, it has also earned the title "Hawaii of the North" from windsurfers who are attracted to the island by the great Atlantic waves that break on the coastline of 46 miles in total, over 16 miles of which are long, deserted curling white beaches. For the botanist, the ornithologist and the archaeologist, the island has much to offer. Endless varieties of wild flower displaying a carpet of colour in the Spring and Summer, home to lots of different sea birds, seals and otters. Viking remains are scattered throughout Tiree, while the average holiday maker will have an unforgettable experience bathing, walking, cycling, golfing, sand yachting, wind surfing or just plain exploring the whole Island.



Crossapol Beach to the South of Tiree

TRAVELLING TO TIREE

TRAVEL BY FERRY

Caledonian MacBrayne (Calmac) are the ferry operators and depart from Oban on mainland Western Scotland to Tiree. You can get to Oban by Road, Coach or Rail (from Queen Street, Glasgow). Ferries leave early in the morning, and there are Summer and Winter timetables which can often be quite different! The trip is comfortable on a well equipped modern passenger ferry with excellent onboard services. The journey lasts 4 hours and stops at Coll en route to Tiree. It arrives in Tiree's main town, Scarinish. We prefer going to Tiree by ferry, as the pace is leisurely and the scenery is absolutely spectacular. Calmac also recently reduced their fares by 50% which now offers excellent value for visitors. Partially funded by the Scottish Executive, fares were slashed for both cars and commercial vehicles.



Caledonian MacBrayne ferry from Oban to Tiree

TRAVEL BY AIR

Tiree has an airport located in the middle of the island. Flights leave daily from Glasgow Airport. The flight time is only around 20 to 45 minutes depending on the aircraft. Arrival times tend to be early afternoon, although flights with Flybe are subject to change depending on the season.

Hebridean Airways fly a service from Oban airport. Currently, there are two flights on a Monday and Wednesday. Flight time is around 20 minutes.



COMPETITION

SCARINISH HOTEL.

www.tireescarinishhotel.com



One of two hotels on the island providing accommodation, food and bar facilities. The hotel is on the market, offers over £400,000. Average room cost £80. 10 rooms, not all ensuite.

TRIP ADVISOR COMMENTS;

"Worst hotel ever"

Reviewed 23 April 2012

"I have stayed in many a hotel but this is the worst. Fantastic location so why oh why can the owners not invest in the building. The entrance to the hotel is a sign above a door that could be an entrance to a toilet block. Our room was plain with not even one picture on the wall and damp was on the walls so they had a dehumidifier going. Terrible place and would never return."

"Slightly better than the tiree lodge."

Reviewed 10 August 2011

3 people found this review helpful

"Thankfully only stayed a couple of nights. room was clean but old fashioned. Bar was dirty toilets a disgrace, freindly staff and locals, food was decent but had to drive a couple of miles to tiree lodge to get breakfast in the morning. Take a tent and camp its cheaper and more fun. The only saving grace is you're close to the shop."

"Would go elsewhere"

Reviewed 19 February 2012

"The hotel is in need of major renovation. The place is clean and tidy but freezing. The heater did not work. The bath was all stained and the shower was terrible !! Would try and find somewhere else."

LODGE HOTEL

Lodge Hotel does not have a functioning web site.

The second hotel on the island. Rooms are closed, only offers bar and evening meals.

TRIP ADVISOR COMMENTS

"Grimy, cold and not worth the money"

Reviewed 16 September 2011

"Having just returned from a two night stay at the Tíree Lodge, I would advise anyone not to book. The bathroom hadn't been cleaned properly, with hairs on the floor and in the shower cubicle. None of the radiators in our rooms worked so we had one plug in heater per room - not good enough as the cold season draws in. On my last day, sewage was spewing out of the plughole in my shower creating a hideous stench. Do not stay here - spend your money on a B&B or self catering or you'll be sorely disappointed. Evening meal was terrible too."

"A flashback to the 70s"

Reviewed 14 September 2011

1 person found this review helpful

"We called here looking for lunch - it wasn't obvious they were open (no cars outside) - but we went in to reception and they said they could manage some soup, jacket potatoes or sandwiches. Truthfully I wish they hadn't bothered. The soup was OK but accompanied by thin soft polystyrene masquerading as bread, and the jacket potato was pretty inedible. The decor is reminiscent of the 70s and I'm not sure it's been redecorated since. So thank you for being willing to get us lunch, but in all honesty this doesn't meet 2011 standards. We didn't stay overnight here so I haven't commented on the rooms."

"Needs a good freshen up."

Reviewed 5 September 2011

"Tíree is a lovely island but it could be doing with a decent hotel and a decent place to eat. The hotel is shabby and the rooms poor, when we arrived we thought, what have we booked ourselves into and if we could have found a better alternative we would have turned and gone. Sorry but nil pointe for us."



ROCKVALE GUEST HOUSE

Www.rockvaletiree.co.uk

The newest of all accommodation available on the Island. Offers bed and breakfast, no evening meals. Average cost £95 per night. 5 ensuite rooms.

TRIP ADVISOR COMMENTS

"Fantastic B&B"

Reviewed 8 April 2012

"Lovely B&B. Spotlessly clean room, nice size of bathroom, very comfortable bed, fantastic food. Nearby beach (5 mins walk) is great. Would definitely recommend/ stay there again."



CEABHAR GUEST HOUSE

www.ceabhar.com

5 bedroom guest house offers evening meals Thursday to Sunday only. Average cost in £50 per person. Late 2012 guest house will closed and self catering will replace it.

TRIP ADVISOR COMMENTS

"Excellent"

Reviewed 31 July 2011

"We stayed here in 2010 and were very comfortable and well looked after, thank you. For reasons which are irrelevant we stayed at the Rockvale this year, but took our meals at the Ceabhar. We have booked next year's meals there already! In fact, I understand that the accommodation part of the establishment is going selfcatering in 2012, but the restaurant, which is excellent, is open during the latter part of the week, and our holiday plans have been re-arranged to fit in with this. If your requirement is for good cooking, with a pleasant outlook and a warm welcome, on the island, you need look no further. Combine the Ceabhar and the Rockvale and you won't be far wrong."



TIREE BOTHY AND THE TIREE COMMUNITY GROWTH PLAN.

The Tiree Bothy project has worked hard to enhance the Tiree Community Growth Plan 2011-2016. By working closely to the strategic themes the Bistro will help to deliver the community's vision for the future.

THEME 1. - COMMUNITY FACILITIES

Tiree has a wide range of community facilities for all aspects of Island life ranging from education and health to an active social scene. It is with this that the Bistro can help in educating the young and old in the core values of good nutritional foundations using locally grown and caught produce to obtain the best results. This in turn reduces food miles and waste costs that affect every household. A new modern, accessible for all, comfortable, energy efficient Bistro will be able to showcase the Island's produce in the best setting possible.



THEME 2. - CROFTING, AGRICULTURE AND THE ENVIRONMENT.

Tiree's agriculture is one of the main industries, with a thriving economy and enthusiastic younger generation of crofters and farmers. The Bistro intends to increase the opportunities through diversification and develop a relationship with crofters providing them with a market and demand on the island for their own produce such as potatoes, carrots, turnips and onions. Creating seasonal menus with what is available on the Island. Creating a virtually sustainable menu would be in turn a very attractive sales tool for visitors who wish to experience the quality of island life.



THEME 3. - EMPLOYMENT AND ECONOMIC DEVELOPMENT.

Tourism is seen as a economic growth area. To continue this trend a new Bistro will bring economic competitiveness that will drive up the quality of facilities, service and accommodation to the benefit of not only the tourists but islanders as well. With an increase in tourism this should encourage and support regeneration of some existing rental properties. Some crofters may think about diversification in letting out small cottages. The Bistro will need full and part time staff. This will be made up from all backgrounds on the island. It will recognise that working shifts should be flexible at all times without compromising the quality of service provided. It will raise awareness of the opportunities available to encourage young people into employment in the hospitality trade, mentoring them along side working professional people. In time, to endeavour to create an apprenticeship scheme or work placement for Island based people.



THEME 4. - HOUSING

The Bistro will have staff accommodation to benefit and aid in the high cost of rental on the Island.

THEME 5. - MARINE RESOURCES AND FISHING

The Bistro would like to source directly from the local Fishing industry. To help create a premium brand for Tiree's fishing fleets catch. By sourcing

seasonal Lobster, Crab, Langoustine and Scallops many road miles will be reduced. Quality and freshness will be supreme.



THEME 6. - RENEWABLE ENERGY AND ENERGY EFFICIENCY

The Bistro will be constructed with tomorrow's building regulations in mind. With modern insulation levels, one of the benefits of being a new construction, will keep energy costs to a minimum. Air source underfloor heating and state of the art glazing panels that help keep the solar gain on the inside, minimising the heat loss. With sustainable management of waste and sourcing produce from the Island, this will minimise packaging and the expensive road miles from the mainland.



THEME 7. - TOURISM

Tiree's attraction as a tourist destination is the Island's natural heritage - its white sandy beaches, diverse flora and fauna, machair, scenery and Gaelic culture. A new fresh advertising campaign will further portray the friendly, peaceful and safe destination with a relaxed pace and way of life.

Visitor numbers on Tiree have risen from 10,000 annually in 2000 to 19,000 annually in 2009. In recent years there has been a 5-10% growth in tourism on Tiree per annum. Accommodation for tourists on the island is full most of the summer season with many self catering houses having repeat bookings two to three years in advance. The Bistro would add four state of the art accommodation pods. Each catering for a small family.



There are opportunities for nature tours of both land and sea, that will deliver the best of Scotland's wildlife whatever the time of year. From glorious long warm days to the darkest of storms the weather alone is as amazing as the wildlife.

THEME 8. - TRANSPORT

Although the Bistro will try to be as self sufficient as possible. Some supplies will have to be brought from the mainland. This will be contracted out to one of the existing haulage companies on the Island thus adding to their customer base.

THEME 9. - YOUTH, CHILDREN AND EDUCATION.

In the continual education of children, it is hoped that the Bistro can be involved in teaching the benefits of being self sufficient and eating healthily. To eat in season and to source as locally as possible. It is hoped that work placements become the norm. Not only will this give valuable experience of the hospitality trade, it will also give individual's experience in quality control, logistics, health and safety, accounting and the confidence to carry tasks out.



THEME 10. - GAELIC.

The Bistro would embrace the background of Tiree. Welcoming and saying farewell to customers in the Gaelic language. When possible using the language on menus and advertising, providing a cultural experience for all visitors.



TIREE YEARLY CALENDAR

Tiree has something for everyone from naturalists, beginners to extreme sports enthusiasts, visiting families to a place to work and live for Islanders. The social and economic calendar is a full one. Good quality hospitality and accommodation is in much demand throughout the year.

AN OVERVIEW OF THE YEAR.

JANUARY

Winter gales lash the island. Rare "sea beans", the seeds of tropical plants growing on Caribbean islands, wash up on the beaches after the end of their long journey. These along with storm tossed coconuts can be found by anyone beach combing at this time of year. Many birds seek refuge here from the freezing weather on the mainland. Large numbers of Tufted Duck and Golden Eye forage with Wigeon, Teal and Shoveler. Less common visitors such as Pochard, Pintail and Little Grebe are all present.

There can be nothing better than bringing in the New Year on the Island, when although only a forty minute flight away from Glasgow, Tiree does feel remote at this time of year. With the year starting with a celebratory dram the end of the month asks everyone to raise another glass to toast Robert Burns night.



FEBRUARY

For the Romantics, Valentines Day can be taken with long walks on the beach. For the ubiquitous brown hares, the mating season has started, they can be seen boxing and chasing each other to attract mates. The migrating Geese are now at peak numbers, having been boosted by flocks from Islay. Barnacle, Pinkfoot, Greylags and Canadian Geese take shelter on Tiree's low lying landscape.

MARCH

The days are already lengthening at this northern latitude and migrant birds are heading to Tiree to breed. Vast flocks of Golden Plover gather and the very first swallows are seen. Typically with Easter weekend falling towards the end of the month, it sees the end of the winter ferry timetable and the start of Spring. Celebrations come with Mother's Day. The first cattle sale of the year is held and in total a further six sales will take place during the year. Around 2,000 sheep and 1,000 cows will leave the island every year to bolster other herds or head to the slaughter house.

APRIL

The winds that take the incredible numbers of Geese north bring the very first of the Corncrakes. A very rare bird that winters in Africa, its call must be one of the most unique noises in the natural world. As the sea warms, so the fish return bringing in Dolphins and Harbour Porpoises. Sea kayakers take to the water to join the kite and wind surfers that have braved the winter. Great Yellow Bumble Bees start to search for the early Clover amongst the rare Machair.

MAY

The Machair breaks forth in a riot of flowers. The first purple Orchids mix with yellow and whites of other Machair blooms. The beaches attract more tourists over the May Day weekend and approximately two hundred people visit for the first big sporting events of the year. The Tiree 10k and half marathon has proved a very popular addition to the calendar. Starting and finishing on the beach, it's a stunning background that ensures this weekend of sport continues to grow in popularity.

JUNE

Mid summer and the blooming Machair is now at its peak. Each field is a different colour reflecting a varied mosaic of Grasses, Clovers, Bedstraws and Orchids. Iris beds hide Blue Tailed Damselflies and Butterflies. Corncrakes call endlessly at night whilst the bogs vibrate to the drumming of Snipe. Large colonies of Arctic Terns nest around the coast. Common seals with young pups are a regular sight on the rocks in sheltered bays.

A week long celebration of the cultural heritage takes place. The Feis welcomes Islanders and tourists who maintain an interest in the Gaelic culture. Theatre shows, plays, singing, instrumental tuition and history are all provided around the Island.



JULY

Tiree regularly boasts the longest daylight hours and the least rainfall in the UK. Fortunately for us, the lack of cover and frequent breezes mean that midges are rarely a nuisance. Tiree's biggest festival takes place, in its fourth year, it has won for the second year in a row "Scotland's best small festival" and "Visit Scotland best event of the year". The Tiree Music Festival (TMF) attracts over 2,000 through its gates. The Economic impact of the festival is valued at almost £500,000. TMF have announced that for 2014 it will extend the event to three days.



With the Island at capacity, huge Basking sharks can be seen mouths agape hoovering up great quantities of plankton rich sea. Their dorsal fins are easily seen from land. Paddle boarders, surfers and kite boarding enthusiasts are joined by Otters and Great Northern Divers now in their full breeding colours. The crowning glory in the agricultural year is the annual show. Tourists, islanders, crofters and farmers gather to celebrate the produce of their labour. Childrens rides to animal stock competitions take place. One of the biggest gatherings on the island.

AUGUST

With the school holidays now nationwide, Tiree is still at capacity. High summer, the sea is rich in plankton and Basking Sharks are joined by passing Killer Whales, Risso's and Bottle-nosed Dolphins. The Tiree Regatta celebrates the Island's history with the sea. All ages are involved from swimming competitions and raft races to traditional wooden lug sailing boats competing against each other. The days are still long, ending in stunning sunsets.



SEPTEMBER

A slow building westerly wind helps to signal the peak bird passage. Arctic Terns head off and the Swallows start to gather in large numbers before starting their long migration south. Tiree, held for the first time a round of the Pro-Kite Boarding competition attracting over 50 competitors. The event runs over a long weekend. With Tiree being a small island and with long beaches being very accessible, it means, that what ever direction the wind blows a beach can be found for the optimal wind conditions.

OCTOBER

With stronger winds and large Atlantic swells, Kite Surfers make way for the Wind Surfers. The Tiree Wave Classic is a world event that has been hosted on the island for 27 years. A week long competition that attracts Wind Surfers from all over the globe, this is the longest standing windsurfing event in the British calendar and definitely the most prestigious and regarded as the one to win. The last of the summer birds migrate to make way for the first wintering Geese. Large numbers of Whooper Swans from Iceland gather on the Lochs before heading further south. Grey seals haul up on the western Skerries to start giving birth to this year's pups.



NOVEMBER

The change in the ferry timetable marks the real start of the winter. Strong gales and rough sea conditions sweep over the island. Large numbers of Geese, Snipe and Woodcock attract the attention of shooters that come for the sport. Banks of multi-coloured seashells are washed ashore on favoured beaches, mostly Limpets and Mussels, but including delicate yellow and maroon-coloured Winkles, and porcelain-like Cowries.

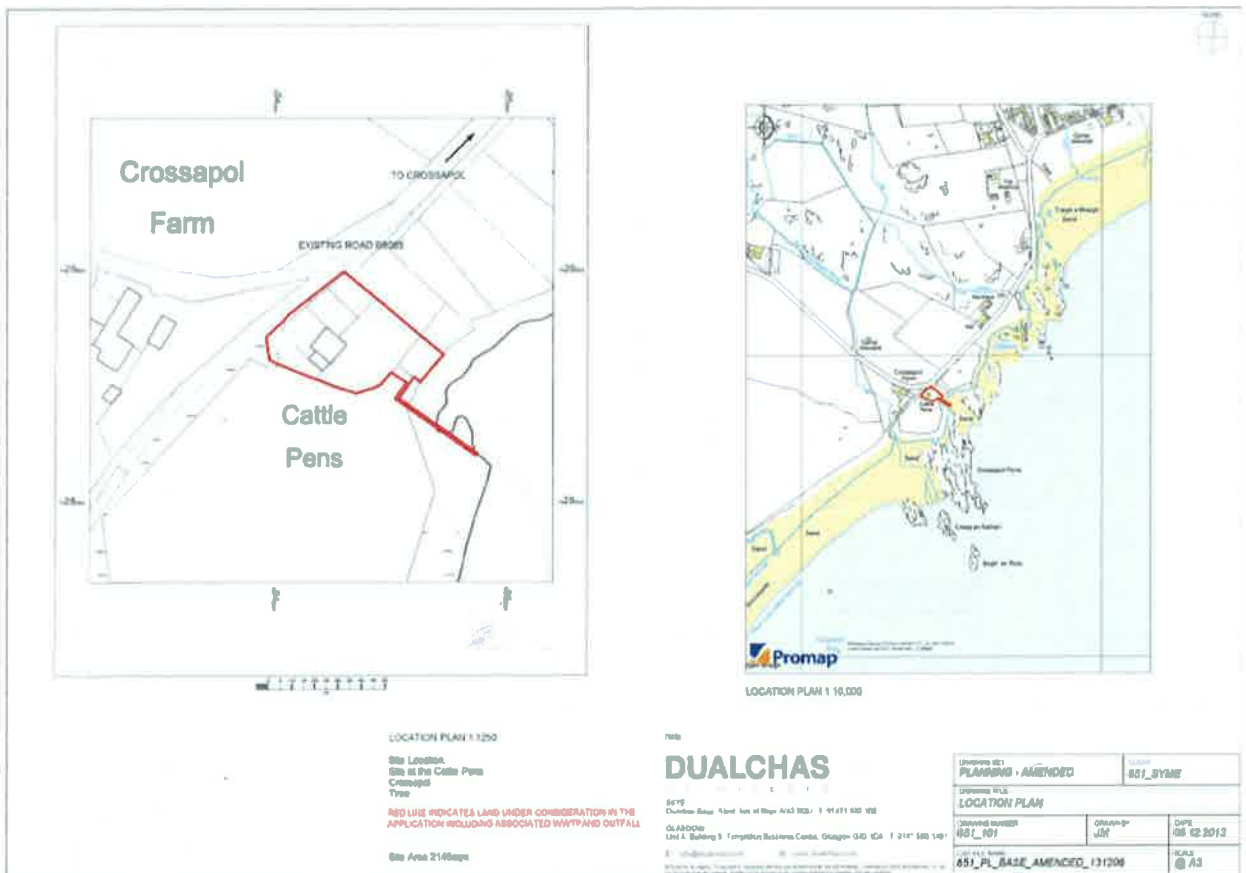
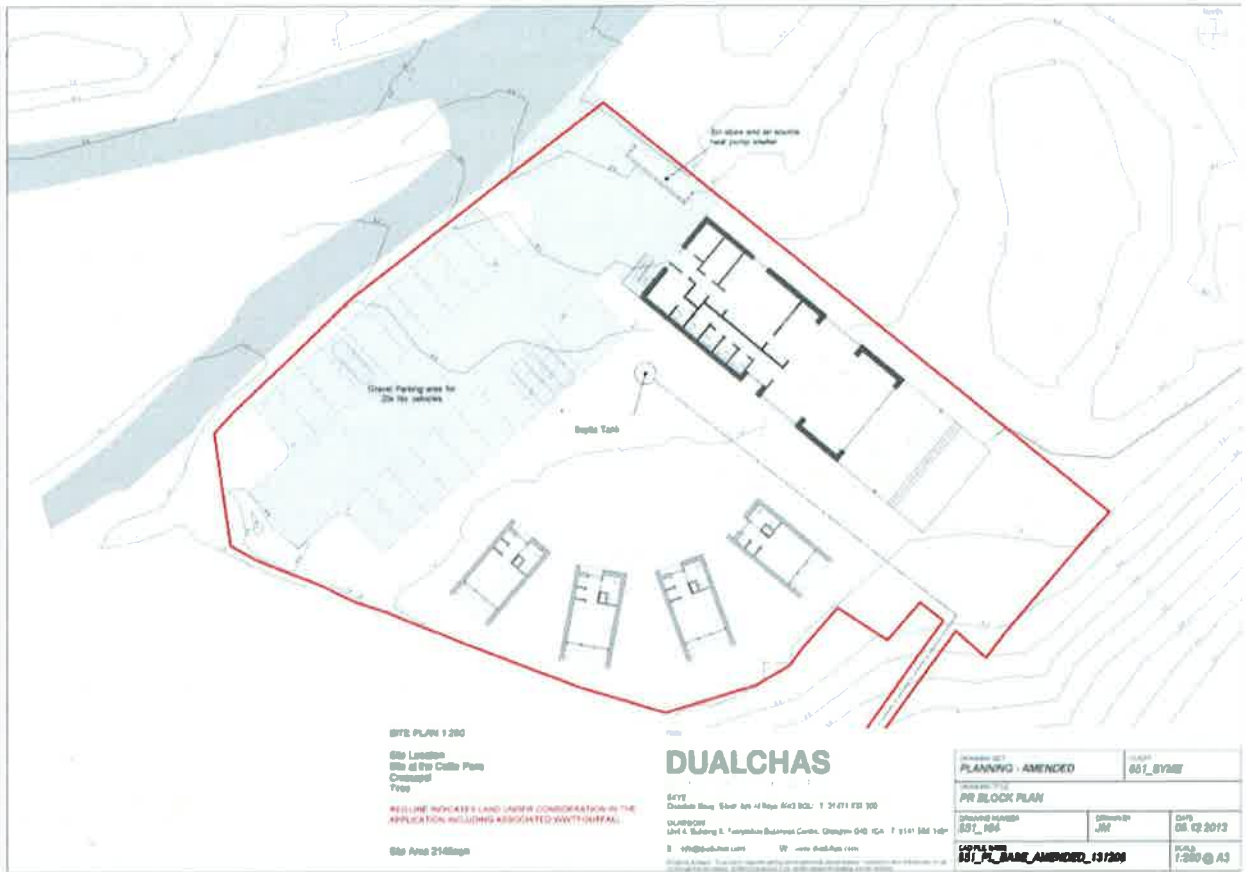
DECEMBER

Rarely is there snow but cold snaps can bring further influxes of Redwings and Fieldfares from Scandinavia, and Chaffinches, Greenfinches and Goldfinches from the mainland, to join the wintering Robins, Wrens, Blackbirds and Song Thrushes. All must run the gauntlet of high densities of raptors, which include Merlins, Hen Harriers, Peregrines and Sparrowhawks. Large flocks of Starlings and smaller groups of Skylarks gather to feed on stubble or fields fertilised with seaweed, making the most of the short winter days. Daylight hours are short, visitors are few and Islanders look forward to end of year work parties and Christmas celebrations.

ARCHITECT VISUALS



ARCHITECT PLANS



FINANCIAL ASSUMPTIONS

Accommodation on a bed and breakfast rate, split between a winter rate of £60 and a summer rate of £85 per night, per room.

Breakfast will be available for the public. No values have been created for this in the projections.

Lunch, spend per person £7.00

Dinner, spend per person £25.00

Wet sales are assumed each dining table will order one bottle of wine, averaging £14. No other values have been created for other alcoholic beverages in the projection.

Breakdown in income for the year 2015 - 2016.

Accommodation B&B	£47,467	28%
Lunches	£11,825	7%
Dinners	£90,205	52%
Wet Sales	£22,800	13%
	£172,297	100%

KELPIE (SCOTLAND) LIMITED

PROFIT & LOSS 2012-2013

	"Dec 12 Budget £"	"Jan 13 Budget £"	"Feb 13 Budget £"	"Mar 13 Budget £"	"Apr 13 Budget £"	"May 13 Budget £"	"Jun 13 Budget £"	"Jul 13 Budget £"	"Aug 13 Budget £"	"Sep 13 Budget £"	"Oct 13 Budget £"	"Nov 13 Budget £"	"Year 12/13 Budget £"
Tiree Sales													
Accommodation	0	0	0	0	0	0	0	0	0	0	0	0	0
Lunches	0	0	0	0	0	0	0	0	0	0	0	0	0
Dinners	0	0	0	0	0	0	0	0	0	0	0	0	0
Bar/wet sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Tiree Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Tiree Cost of sales													
Breakfast food costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Lunch food costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Dinner food costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Bar/wet sales costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Tiree employees													
Gross Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Er's Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Cargo costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Office costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0
Heat & light	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0
Cleaning and laundry	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation													
Tiree property	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Tiree Cost of sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Gross Profit from Tiree	0	0	0	0	0	0	0	0	0	0	0	0	0
Overheads													
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Telephone	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Accountancy fees	142	142	142	142	142	142	142	142	142	142	142	142	1,704
Bank charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Vehicle running costs	0	0	0	370	100	100	100	100	100	100	100	100	1,170
Depreciation													
Alva property	182	182	182	182	182	182	182	182	182	182	182	182	2,182
Computer	60	59	60	60	59	60	59	60	60	59	60	59	715
Ford Ranger R111JJ	0	0	0	506	505	506	505	506	506	505	506	505	4,550
Total Overheads	1,194	1,193	1,194	2,070	1,798	1,799	1,798	1,800	1,799	1,799	1,799	1,798	20,041
Other Income													
Alva rental income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Total Other Income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Operating Profit	1,447	1,448	1,447	571	843	842	843	841	842	842	842	842	11,651
Interest Expense													
Overdraft Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Interest Expense	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit before tax	1,447	1,448	1,447	571	843	842	843	841	842	842	842	842	11,651
Corporation Tax	289	290	290	114	168	168	169	169	168	168	168	168	2,330
Profit after Tax	1,158	1,158	1,157	457	675	674	674	672	674	674	674	674	9,321
Dividends													
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	0	15,600
Retained Earnings	1,158	1,158	1,157	457	675	674	674	672	674	674	674	674	(14,926)
Cumulative Retained Earnings	1,158	2,316	3,473	3,930	4,605	5,279	5,953	6,625	7,299	7,973	8,647	(6,279)	(6,279)

KELPIE (SCOTLAND) LIMITED

PROFIT & LOSS 2013-2014

	"Dec 13 Budget £"	"Jan 14 Budget £"	"Feb 14 Budget £"	"Mar 14 Budget £"	"Apr 14 Budget £"	"May 14 Budget £"	"Jun 14 Budget £"	"Jul 14 Budget £"	"Aug 14 Budget £"	"Sep 14 Budget £"	"Oct 14 Budget £"	"Nov 14 Budget £"	"Year 13/14 Budget £"
Tiree Sales													
Accommodation	0	0	0	0	0	0	0	0	0	0	0	0	0
Lunches	0	0	0	0	0	0	0	0	0	0	0	0	0
Dinners	0	0	0	0	0	0	0	0	0	0	0	0	0
Bar/wet sales	0	0	0	0	0	0	0	0	0	0	0	0	0
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Tiree employees													
Gross Wages	0	0	0	0	0	0	0	0	0	0	0	0	0
Er's Contributions	0	0	0	0	0	0	0	0	0	0	0	0	0
Cargo costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Office costs	0	0	0	0	0	0	0	0	0	0	0	0	0
Insurance	0	0	0	0	0	0	0	200	200	200	200	200	1,000
Heat & light	0	0	0	0	0	0	0	0	0	0	500	500	1,000
Advertising	0	0	0	0	0	0	0	0	0	0	0	0	0
Cleaning and laundry	0	0	0	0	0	0	0	0	0	0	0	0	0
Depreciation													
Tiree property	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Tiree Cost of sales	0	0	0	0	0	0	0	200	200	200	700	700	2,000
Gross Profit from Tiree	0	0	0	0	0	0	0	(200)	(200)	(200)	(700)	(700)	(2,000)
Overheads													
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Telephone	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Accountancy fees	142	142	142	142	142	142	142	142	142	142	142	142	1,704
Bank charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Vehicle running costs	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Depreciation													
Alva property	182	182	182	182	182	181	182	182	182	182	182	181	2,182
Computer	0	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111111	410	411	411	411	410	411	411	411	410	411	411	410	4,928
Total Overheads	1,644	1,645	1,645	1,645	1,644	1,644	1,645	1,645	1,644	1,645	1,645	1,643	19,734
Other Income													
Alva rental income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Total Other Income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Operating Profit	997	996	996	996	997	997	996	796	797	796	296	298	9,958
Interest Expense													
Overdraft Interest													
Current Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Interest													
Bank loan	0	0	0	0	0	0	0	0	625	625	625	1,250	3,125
Total Interest Expense	0	0	0	0	0	0	0	0	625	625	625	1,250	3,125
Profit before tax	997	996	996	996	997	997	996	796	172	171	(329)	(952)	6,833
Corporation Tax	199	200	199	199	199	200	199	159	34	34	(65)	(190)	1,367
Profit after Tax	798	796	797	797	798	797	797	637	138	137	(264)	(762)	5,466
Dividends													
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	15,600	15,600
Retained Earnings	798	796	797	797	798	797	797	637	138	137	(264)	(16,362)	(10,134)
Cumulative Retained Earnings	(5,481)	(4,685)	(3,888)	(3,091)	(2,293)	(1,496)	(699)	(62)	76	213	(51)	(16,413)	(16,413)

KELPIE (SCOTLAND) LIMITED

PROFIT & LOSS 2014-2015

	"Dec 14 Budget £"	"Jan 15 Budget £"	"Feb 15 Budget £"	"Mar 15 Budget £"	"Apr 15 Budget £"	"May 15 Budget £"	"Jun 15 Budget £"	"Jul 15 Budget £"	"Aug 15 Budget £"	"Sep 15 Budget £"	"Oct 15 Budget £"	"Nov 15 Budget £"	"Year - 14/15 Budget £"
Tiree Sales				2,500	3,600	4,000	4,666	9,300	9,300	4,667	4,083	1,050	43,166
Accommodation	0	0	0	752	886	1,009	1,021	1,575	1,459	828	1,680	758	9,968
Lunches	0	0	0	4,368	4,312	5,832	8,887	15,000	15,000	8,043	9,150	3,675	74,267
Dinners	0	0	0	2,142	1,400	1,300	1,867	3,983	3,833	2,000	2,225	1,225	19,975
Bar/wet sales	0	0	0	9,762	10,198	12,141	16,441	29,858	29,592	15,538	17,138	6,708	147,376
Total Tiree Sales	0	0	0	9,762	10,198	12,141	16,441	29,858	29,592	15,538	17,138	6,708	147,376
Tiree Cost of sales				250	360	400	400	620	620	400	350	105	3,505
Breakfast food costs	0	0	0	251	295	336	341	524	487	276	560	252	3,322
Lunch food costs	0	0	0	1,456	1,437	1,944	2,962	4,999	5,000	2,681	3,049	1,225	24,753
Dinner food costs	0	0	0	1,285	840	780	1,120	2,390	2,300	1,200	1,335	735	11,985
Bar/wet sales costs	0	0	0										
Tiree employees				3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	28,800
Gross Wages	0	0	0	250	250	250	250	250	250	250	250	250	2,250
Er's Contributions	0	0	0	250	250	250	250	250	250	250	250	250	2,250
Cargo costs	0	250	250	250	250	250	250	250	250	250	250	250	2,400
Office costs	0	250	250	200	200	200	200	200	200	200	200	200	6,000
Insurance	200	200	200	200	200	200	200	200	200	200	200	200	5,500
Heat & light	500	500	500	500	500	500	500	500	500	500	500	500	1,000
Advertising	0	500	500	500	500	500	500	500	500	500	500	500	1,000
Cleaning and laundry	0	0	100	100	100	100	100	100	100	100	100	100	9,000
Depreciation				1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	6,375
Tiree property	0	0	0	638	637	638	637	638	637	638	637	638	110,390
Fixtures & fittings	0	0	638	637	638	637	638	637	638	637	638	637	110,390
Total Tiree Cost of sales	700	1,700	2,438	10,129	9,820	10,347	11,711	15,420	15,295	11,444	12,182	9,204	36,986
Gross Profit from Tiree	(700)	(1,700)	(2,438)	(367)	378	1,794	4,730	14,438	14,297	4,094	4,956	(2,496)	36,986
Overheads				600	600	600	600	600	600	600	600	600	7,200
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	2,400
Telephone	200	200	200	200	200	200	200	200	200	200	200	200	1,704
Accountancy fees	142	142	142	142	142	142	142	142	142	142	142	142	1,200
Bank charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Vehicle running costs	100	100	100	100	100	100	100	100	100	100	100	100	2,182
Depreciation				182	182	182	182	182	182	182	182	182	3,697
Alva property	182	182	182	182	182	182	182	182	182	182	182	182	3,697
Computer	0	0	0	0	0	0	0	0	0	0	0	0	18,503
Ford Ranger R111JJ	308	309	308	308	308	308	308	308	308	308	308	308	18,503
Total Overheads	1,542	1,543	1,542	1,542	1,542	1,541	1,542	1,542	1,542	1,542	1,542	1,541	18,503
Other Income				2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Alva rental income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Total Other Income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Operating Profit	399	(602)	(1,339)	732	1,477	2,894	5,829	15,537	15,396	5,193	6,055	(1,396)	50,175
Interest Expense													11
Overdraft Interest													11
Current Account	0	0	1	9	1	0	0	0	0	0	0	0	14,750
Loan Interest													14,761
Bank loan	1,250	1,250	1,250	1,250	1,243	1,236	1,229	1,223	1,215	1,208	1,202	1,194	14,761
Total Interest Expense	1,250	1,250	1,251	1,259	1,244	1,236	1,229	1,223	1,215	1,208	1,202	1,194	35,414
Profit before tax	(851)	(1,852)	(2,590)	(527)	233	1,658	4,600	14,314	14,181	3,985	4,853	(2,590)	35,414
Corporation Tax	0	0	0	0	0	0	134	2,863	2,836	797	971	(518)	7,083
Profit after Tax	(851)	(1,852)	(2,590)	(527)	233	1,658	4,466	11,451	11,345	3,188	3,882	(2,072)	28,331
Dividends													15,600
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	0	15,600
Retained Earnings	(851)	(1,852)	(2,590)	(527)	233	1,658	4,466	11,451	11,345	3,188	3,882	(17,672)	12,731
Cumulative Retained Earnings	(17,264)	(19,116)	(21,706)	(22,233)	(22,000)	(20,342)	(15,876)	(4,425)	6,920	10,108	13,990	(3,682)	(3,682)

KELPIE (SCOTLAND) LIMITED

PROFIT & LOSS 2015-2016

	"Dec 15 Budget £"	"Jan 16 Budget £"	"Feb 16 Budget £"	"Mar 16 Budget £"	"Apr 16 Budget £"	"May 16 Budget £"	"Jun 16 Budget £"	"Jul 16 Budget £"	"Aug 16 Budget £"	"Sep 16 Budget £"	"Oct 16 Budget £"	"Nov 16 Budget £"	"Year 15/16 Budget £"
Tiree Sales													
Accommodation	1,550	1,200	1,550	2,500	3,600	4,000	4,667	9,300	9,300	4,667	4,083	1,050	47,467
Lunches	537	758	560	753	887	1,009	1,021	1,575	1,459	828	1,680	758	11,825
Dinners	10,275	3,750	1,912	4,368	4,312	5,832	8,887	15,000	15,000	8,044	9,150	3,675	90,205
Bar/wet sales	0	1,742	1,083	2,142	1,400	1,300	1,867	3,983	3,833	2,000	2,225	1,225	22,800
Total Tiree Sales	12,362	7,450	5,105	9,763	10,199	12,141	16,442	29,858	29,592	15,539	17,138	6,708	172,297
Tiree Cost of sales													
Breakfast food costs	155	120	155	250	360	400	400	620	620	400	350	105	3,935
Lunch food costs	179	253	187	251	295	337	340	525	486	276	560	253	3,942
Dinner food costs	3,425	1,250	637	1,456	1,437	1,944	2,962	4,999	5,000	2,681	3,050	1,225	30,066
Bar/wet sales costs	0	1,045	650	1,285	840	780	1,120	2,390	2,300	1,200	1,335	735	13,680
Tiree employees													
Gross Wages	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	38,400
Er's Contributions	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Cargo costs	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Office costs	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Insurance	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Heat & light	500	500	500	500	500	500	500	500	500	500	500	500	6,000
Advertising	0	500	500	500	500	500	500	500	500	500	500	500	5,500
Cleaning and laundry	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Depreciation													
Tiree property	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Fixtures & fittings	558	558	557	558	558	558	558	558	557	558	558	558	6,694
Total Tiree Cost of sales	10,067	9,476	8,436	10,050	9,740	10,269	11,630	15,342	15,213	11,365	12,103	9,126	132,817
Gross Profit from Tiree	2,295	(2,026)	(3,331)	(287)	459	1,872	4,812	14,516	14,379	4,174	5,035	(2,418)	39,480
Overheads													
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Telephone	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Accountancy fees	142	142	142	142	142	142	142	142	142	142	142	142	1,704
Bank charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Vehicle running costs	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Depreciation													
Alva property	182	182	182	182	182	181	182	182	182	182	182	181	2,182
Computer	0	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111JJ	231	231	231	231	231	231	231	232	231	231	231	231	2,773
Total Overheads	1,465	1,465	1,465	1,465	1,465	1,464	1,465	1,466	1,465	1,465	1,465	1,464	17,579
Other Income													
Alva rental income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Total Other Income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Operating Profit	3,471	(850)	(2,155)	889	1,635	3,049	5,988	15,691	15,555	5,350	6,211	(1,241)	53,593
Interest Expense													
Overdraft Interest													
Current Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Interest													
Bank loan	1,187	1,181	1,174	1,166	1,160	1,153	1,146	1,139	1,131	1,125	1,119	1,111	13,792
Total Interest Expense	1,187	1,181	1,174	1,166	1,160	1,153	1,146	1,139	1,131	1,125	1,119	1,111	13,792
Profit before tax	2,284	(2,031)	(3,329)	(277)	475	1,896	4,842	14,552	14,424	4,225	5,092	(2,352)	39,801
Corporation Tax	457	(406)	(51)	0	0	0	772	2,911	2,884	846	1,018	(471)	7,960
Profit after Tax	1,827	(1,625)	(3,278)	(277)	475	1,896	4,070	11,641	11,540	3,379	4,074	(1,881)	31,841
Dividends													
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	15,600	15,600
Retained Earnings	1,827	(1,625)	(3,278)	(277)	475	1,896	4,070	11,641	11,540	3,379	4,074	(17,481)	16,241
Cumulative Retained Earnings	(1,855)	(3,480)	(6,758)	(7,035)	(6,560)	(4,664)	(594)	11,047	22,587	25,966	30,040	12,559	12,559

KELPIE (SCOTLAND) LIMITED

PROFIT & LOSS 2016-2017

	"Dec 16 Budget £"	"Jan 17 Budget £"	"Feb 17 Budget £"	"Mar 17 Budget £"	"Apr 17 Budget £"	"May 17 Budget £"	"Jun 17 Budget £"	"Jul 17 Budget £"	"Aug 17 Budget £"	"Sep 17 Budget £"	"Oct 17 Budget £"	"Nov 17 Budget £"	"Year 16/17 Budget £"
Tiree Sales													47,967
Accommodation	1,550	1,200	1,550	2,500	3,600	4,000	4,667	9,300	9,300	4,666	4,084	1,550	11,825
Lunches	537	758	560	753	887	1,009	1,021	1,575	1,459	828	1,680	758	90,205
Dinners	10,275	3,750	1,912	4,368	4,312	5,832	8,888	15,000	15,000	8,043	9,150	3,075	22,800
Bar/wet sales	0	1,742	1,083	2,142	1,400	1,300	1,867	3,983	3,833	2,000	2,225	1,225	172,797
Total Tiree Sales	12,362	7,450	5,105	9,763	10,199	12,141	16,443	29,858	29,592	15,537	17,139	7,208	
Tiree Cost of sales													
Breakfast food costs	155	120	155	250	360	400	400	620	620	400	350	105	3,935
Lunch food costs	179	252	187	251	295	337	340	525	486	276	560	253	3,941
Dinner food costs	3,424	1,250	637	1,456	1,437	1,944	2,963	4,999	5,000	2,680	3,050	1,225	30,065
Bar/wet sales costs	0	1,045	650	1,285	840	780	1,120	2,390	2,300	1,200	1,335	735	13,680
Tiree employees													
Gross Wages	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,200	3,000
Er's Contributions	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Cargo costs	250	250	250	250	250	250	250	250	250	250	250	250	3,000
Office costs	250	250	250	250	250	250	250	250	250	250	250	250	2,400
Insurance	200	200	200	200	200	200	200	200	200	200	200	200	6,000
Heat & light	500	500	500	500	500	500	500	500	500	500	500	500	5,500
Advertising	0	500	500	500	500	500	500	500	500	500	500	500	1,200
Cleaning and laundry	100	100	100	100	100	100	100	100	100	100	100	100	12,000
Depreciation													
Tiree property	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	5,689
Fixtures & fittings	474	474	474	474	474	475	474	474	474	474	474	474	131,810
Total Tiree Cost of sales	9,982	9,391	8,353	9,966	9,656	10,186	11,547	15,258	15,130	11,280	12,019	9,042	
Gross Profit from Tiree	2,380	(1,941)	(3,248)	(203)	543	1,955	4,896	14,600	14,462	4,257	5,120	(1,834)	40,987
Overheads													
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Telephone	200	200	200	200	200	200	200	200	200	200	200	200	2,400
Accountancy fees	142	142	142	142	142	142	142	142	142	142	142	142	1,704
Bank charges	10	10	10	10	10	10	10	10	10	10	10	10	120
Vehicle running costs	100	100	100	100	100	100	100	100	100	100	100	100	1,200
Depreciation													
Alva property	182	182	182	182	182	181	182	182	182	182	182	181	2,182
Computer	0	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111J]]	173	173	173	174	173	173	174	173	173	173	174	173	2,079
Total Overheads	1,407	1,407	1,407	1,408	1,407	1,406	1,408	1,407	1,407	1,407	1,407	1,406	16,885
Other Income													
Alva rental income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Total Other Income	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	2,641	31,692
Operating Profit	3,614	(707)	(2,014)	1,030	1,777	3,190	6,129	15,834	15,696	5,491	6,353	(599)	55,794
Interest Expense													
Overdraft Interest													
Current Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Interest													
Bank loan	1,104	1,097	1,090	1,084	1,076	1,069	1,063	1,056	1,048	1,042	1,035	1,027	12,791
Total Interest Expense	1,104	1,097	1,090	1,084	1,076	1,069	1,063	1,056	1,048	1,042	1,035	1,027	12,791
Profit before tax	2,510	(1,804)	(3,104)	(54)	701	2,121	5,066	14,778	14,648	4,449	5,318	(1,626)	43,003
Corporation Tax	502	(361)	(141)	0	0	74	1,013	2,956	2,930	890	1,063	(325)	8,601
Profit after Tax	2,008	(1,443)	(2,963)	(54)	701	2,047	4,053	11,822	11,718	3,559	4,255	(1,301)	34,402
Dividends													
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	0	15,600
Retained Earnings	2,008	(1,443)	(2,963)	(54)	701	2,047	4,053	11,822	11,718	3,559	4,255	(16,901)	18,802
Cumulative Retained Earnings	14,567	13,124	10,161	10,107	10,808	12,855	16,908	28,730	40,448	44,007	48,262	31,361	31,361

KELPIE (SCOTLAND) LIMITED

BALANCE SHEET 2012-2013

	"O/Bal Dec 12 Budget £"	"Dec 12 Budget £"	"Jan 13 Budget £"	"Feb 13 Budget £"	"Mar 13 Budget £"	"Apr 13 Budget £"	"May 13 Budget £"	"Jun 13 Budget £"	"Jul 13 Budget £"	"Aug 13 Budget £"	"Sep 13 Budget £"	"Oct 13 Budget £"	"Nov 13 Budget £"
Fixed Assets													
Alva property	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450
Tiree property	0	0	0	0	0	0	0	0	0	0	0	0	0
Computer	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	0
Investments	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400
Ford Ranger R111JJ	0	0	0	0	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265
Accumulated Depreciation													
Alva property	(32,730)	(32,912)	(33,094)	(33,276)	(33,458)	(33,640)	(33,821)	(34,003)	(34,185)	(34,367)	(34,549)	(34,731)	(34,912)
Tiree property	0	0	0	0	0	0	0	0	0	0	0	0	0
Computer	(1,432)	(1,492)	(1,551)	(1,611)	(1,671)	(1,730)	(1,790)	(1,849)	(1,909)	(1,969)	(2,028)	(2,088)	(2,147)
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111JJ	0	0	0	0	(506)	(1,011)	(1,517)	(2,022)	(2,528)	(3,033)	(3,539)	(4,044)	(4,550)
Total Fixed Assets	387,835	387,593	387,352	387,110	410,627	409,881	409,134	408,388	407,640	406,893	406,146	405,399	404,653
Current Assets													
Bank													
Current Account	12,315	13,414	14,502	13,473	14,279	15,248	19,784	20,032	21,002	20,650	20,899	41,868	117,517
Deposit account	106,000	106,000	106,000	106,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	0
Other Debtors													
VAT Liability Account	0	0	0	0	4,007	3,567	0	0	0	0	0	0	0
Prepayments and other debtors	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650
Directors loan account	0	1,300	2,600	3,900	5,200	6,500	7,800	9,100	10,400	11,700	13,000	0	0
Total Current Assets	122,965	125,364	127,752	128,023	104,136	105,965	108,234	109,782	112,052	113,000	114,549	122,518	122,167
Creditors Due Within One Year													
Bank													
Current Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Trade Creditors													
Creditors Control Account	1,600	1,850	2,090	2,330	1,850	2,090	2,330	1,850	2,090	2,330	1,850	2,090	2,330
Other Creditors													
Interest Accrual													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Current Account	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	1,200	1,660	2,119	461	0	440	879	1,320	439	879	1,319	439	439
Directors loan account	0	0	0	0	0	0	0	0	0	0	5,700	20,000	20,000
Corporation Tax	0	289	579	869	983	1,151	1,319	1,488	1,657	1,825	1,993	2,161	2,330
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Creditors Due Within One Year	2,800	3,799	4,788	3,660	2,833	3,241	4,089	4,217	5,067	4,594	4,722	11,270	25,099
Net Current Assets / (Liabilities)	120,165	121,565	122,964	124,363	101,303	102,724	104,145	105,565	106,985	108,406	109,827	111,248	97,068
Creditors Due After One Year													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Creditors Due After One Year	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Net Assets	508,000	509,158	510,316	511,473	511,930	512,605	513,279	513,953	514,625	515,299	515,973	516,647	501,721
Capital and Reserves													
Capital	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Retained Earnings	108,000	109,158	110,316	111,473	111,930	112,605	113,279	113,953	114,625	115,299	115,973	116,647	101,721
Capital redemption reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total Capital and Reserves	508,000	509,158	510,316	511,473	511,930	512,605	513,279	513,953	514,625	515,299	515,973	516,647	501,721

KELPIE (SCOTLAND) LIMITED

BALANCE SHEET 2013-2014

	"Dec 13 Budget £"	"Jan 14 Budget £"	"Feb 14 Budget £"	"Mar 14 Budget £"	"Apr 14 Budget £"	"May 14 Budget £"	"Jun 14 Budget £"	"Jul 14 Budget £"	"Aug 14 Budget £"	"Sep 14 Budget £"	"Oct 14 Budget £"	"Nov 14 Budget £"
Fixed Assets												
Alva property	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450
Tiree property	0	0	0	0	0	0	81,000	131,000	171,000	211,000	241,000	301,000
Computer	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0
Investments	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400
Ford Ranger R111111	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265
Accumulated Depreciation												
Alva property	(35,094)	(35,276)	(35,458)	(35,640)	(35,822)	(36,003)	(36,185)	(36,367)	(36,549)	(36,731)	(36,913)	(37,094)
Tiree property	0	0	0	0	0	0	0	0	0	0	0	0
Computer	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111111	(4,960)	(5,371)	(5,782)	(6,193)	(6,603)	(7,014)	(7,425)	(7,836)	(8,246)	(8,657)	(9,068)	(9,478)
Total Fixed Assets	404,061	403,468	402,875	402,282	401,690	401,098	481,505	530,912	570,320	609,727	639,134	698,543
Current Assets												
Bank												
Current Account	117,767	117,535	117,185	117,434	118,402	118,053	21,101	112,070	87,589	39,212	153,557	102,680
Deposit account	0	0	0	0	0	0	0	0	0	0	0	0
Other Debtors												
VAT Liability Account	0	0	0	0	0	0	15,320	24,880	7,560	15,121	20,780	11,661
Prepayments and other debtors	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	122,417	122,185	121,835	122,084	123,052	122,703	41,071	141,600	99,799	58,983	178,987	118,991
Creditors Due Within One Year												
Bank												
Current Account	0	0	0	0	0	0	0	0	0	0	0	0
Trade Creditors												
Creditors Control Account	1,850	890	1,130	650	890	1,130	650	1,090	1,530	1,250	2,290	3,330
Other Creditors												
Interest Accrual												
Bank loan	0	0	0	0	0	0	0	0	625	625	625	1,250
Current Account	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	880	1,319	440	880	1,319	441	0	0	0	0	0	0
Directors loan account	18,700	17,400	16,100	14,800	13,500	12,200	10,900	9,600	8,300	7,000	5,700	20,000
Corporation Tax	2,529	2,729	2,928	3,127	3,326	3,526	3,725	3,884	1,588	1,622	1,557	1,367
Bank loan	0	0	0	0	0	0	0	8,334	10,000	11,667	13,334	15,000
Total Creditors Due Within One Year	23,959	22,338	20,598	19,457	19,035	17,297	15,275	22,908	22,043	22,164	23,506	40,947
Net Current Assets / (Liabilities)	98,458	99,847	101,237	102,627	104,017	105,406	25,796	118,692	77,756	36,819	155,481	78,044
Creditors Due After One Year												
Bank loan	0	0	0	0	0	0	0	141,666	140,000	138,333	286,666	285,000
Total Creditors Due After One Year	0	0	0	0	0	0	0	141,666	140,000	138,333	286,666	285,000
Total Net Assets	502,519	503,315	504,112	504,909	505,707	506,504	507,301	507,938	508,076	508,213	507,949	491,587
Capital and Reserves												
Capital	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Retained Earnings	102,519	103,315	104,112	104,909	105,707	106,504	107,301	107,938	108,076	108,213	107,949	91,587
Capital redemption reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total Capital and Reserves	502,519	503,315	504,112	504,909	505,707	506,504	507,301	507,938	508,076	508,213	507,949	491,587

KELPIE (SCOTLAND) LIMITED

BALANCE SHEET 2014-2015

	"Dec 14 Budget £"	"Jan 15 Budget £"	"Feb 15 Budget £"	"Mar 15 Budget £"	"Apr 15 Budget £"	"May 15 Budget £"	"Jun 15 Budget £"	"Jul 15 Budget £"	"Aug 15 Budget £"	"Sep 15 Budget £"	"Oct 15 Budget £"	"Nov 15 Budget £"
Fixed Assets												
Alva property	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450
Tiree property	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Computer	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147
Fixtures & fittings	0	0	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000
Investments	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400
Ford Ranger R111JJ	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265
Accumulated Depreciation												
Alva property	(37,276)	(37,458)	(37,640)	(37,822)	(38,004)	(38,185)	(38,367)	(38,549)	(38,731)	(38,913)	(39,095)	(39,276)
Tiree property	0	0	0	(1,000)	(2,000)	(3,000)	(4,000)	(5,000)	(6,000)	(7,000)	(8,000)	(9,000)
Computer	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)
Fixtures & fittings	0	0	(638)	(1,275)	(1,913)	(2,550)	(3,188)	(3,825)	(4,463)	(5,100)	(5,738)	(6,375)
Ford Ranger R111JJ	(9,786)	(10,095)	(10,403)	(10,711)	(11,019)	(11,327)	(11,635)	(11,943)	(12,251)	(12,559)	(12,867)	(13,175)
Total Fixed Assets	747,053	746,562	796,434	794,307	792,179	790,053	787,925	785,798	783,670	781,543	779,415	777,289
Current Assets												
Bank												
Current Account	41,679	38,998	0	0	1,314	12,306	19,197	43,061	50,315	51,110	60,252	44,471
Deposit account	0	0	0	0	0	0	0	0	0	0	0	0
Other Debtors												
VAT Liability Account	21,121	20,981	10,081	8,265	6,274	0	0	0	0	0	0	0
Prepayments and other debtors	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	67,450	64,629	14,731	12,915	12,238	16,956	23,847	47,711	54,965	55,760	64,902	49,121
Creditors Due Within One Year												
Bank												
Current Account	0	0	2,823	596	0	0	0	0	0	0	0	0
Trade Creditors												
Creditors Control Account	2,450	2,290	3,330	5,099	5,630	7,146	7,097	11,881	12,777	7,447	9,301	7,489
Other Creditors												
Interest Accrual												
Bank loan	1,250	1,250	1,250	1,250	1,243	1,236	1,229	1,223	1,215	1,208	1,202	1,194
Current Account	0	0	1	10	11	11	11	11	11	11	11	11
VAT Liability Account	0	0	0	0	0	2,391	5,577	11,189	5,579	8,566	11,846	1,315
Directors loan account	18,700	17,400	16,100	14,800	13,500	12,200	10,900	9,600	8,300	7,000	5,700	20,000
Corporation Tax	1,367	1,367	1,367	1,367	1,367	1,367	1,501	4,364	5,833	6,630	7,601	7,083
Bank loan	16,667	18,334	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Creditors Due Within One Year	40,434	40,641	44,871	43,122	41,751	44,351	46,315	58,268	53,715	50,862	55,661	57,092
Net Current Assets / (Liabilities)	27,016	23,988	(30,140)	(30,207)	(29,513)	(27,395)	(22,468)	(10,557)	1,250	4,898	9,241	(7,971)
Creditors Due After One Year												
Bank loan	283,333	281,666	280,000	278,333	276,666	275,000	273,333	271,666	270,000	268,333	266,666	265,000
Total Creditors Due After One Year	283,333	281,666	280,000	278,333	276,666	275,000	273,333	271,666	270,000	268,333	266,666	265,000
Total Net Assets	490,736	488,884	486,294	485,767	486,000	487,658	492,124	503,575	514,920	518,108	521,990	504,318
Capital and Reserves												
Capital	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Retained Earnings	90,736	88,884	86,294	85,767	86,000	87,658	92,124	103,575	114,920	118,108	121,990	104,318
Capital redemption reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total Capital and Reserves	490,736	488,884	486,294	485,767	486,000	487,658	492,124	503,575	514,920	518,108	521,990	504,318

KELPIE (SCOTLAND) LIMITED

BALANCE SHEET 2015-2016

	"Dec 15 Budget £"	"Jan 16 Budget £"	"Feb 16 Budget £"	"Mar 16 Budget £"	"Apr 16 Budget £"	"May 16 Budget £"	"Jun 16 Budget £"	"Jul 16 Budget £"	"Aug 16 Budget £"	"Sep 16 Budget £"	"Oct 16 Budget £"	"Nov 16 Budget £"
Fixed Assets												
Alva property	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450
Tiree property	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Computer	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147
Fixtures & fittings	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000
Investments	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400
Ford Ranger R111JII	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265
Accumulated Depreciation												
Alva property	(39,458)	(39,640)	(39,822)	(40,004)	(40,186)	(40,367)	(40,549)	(40,731)	(40,913)	(41,095)	(41,277)	(41,458)
Tiree property	(10,000)	(11,000)	(12,000)	(13,000)	(14,000)	(15,000)	(16,000)	(17,000)	(18,000)	(19,000)	(20,000)	(21,000)
Computer	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)
Fixtures & fittings	(6,933)	(7,491)	(8,048)	(8,606)	(9,164)	(9,722)	(10,280)	(10,838)	(11,395)	(11,953)	(12,511)	(13,069)
Ford Ranger R111JII	(13,406)	(13,637)	(13,868)	(14,099)	(14,330)	(14,561)	(14,792)	(15,024)	(15,255)	(15,486)	(15,717)	(15,948)
Total Fixed Assets	775,318	773,347	771,377	769,406	767,435	765,465	763,494	761,522	759,552	757,581	755,610	753,640
Current Assets												
Bank												
Current Account	47,608	44,370	35,528	36,226	38,223	38,205	45,181	69,129	70,748	71,629	80,854	65,157
Deposit account	0	0	0	0	0	0	0	0	0	0	0	0
Other Debtors												
VAT Liability Account	0	0	0	0	0	0	0	0	0	0	0	0
Prepayments and other debtors	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	52,258	49,020	40,178	40,876	42,873	42,855	49,831	73,779	75,398	76,279	85,504	69,807
Creditors Due Within One Year												
Bank												
Current Account	0	0	0	0	0	0	0	0	0	0	0	0
Trade Creditors												
Creditors Control Account	6,654	5,047	4,934	5,099	5,630	7,147	7,096	11,882	12,776	7,447	9,302	7,490
Other Creditors												
Interest Accrual												
Bank loan	1,187	1,181	1,174	1,166	1,160	1,153	1,146	1,139	1,131	1,125	1,119	1,111
Current Account	11	11	11	11	11	11	11	11	11	11	11	11
VAT Liability Account	4,006	5,408	1,011	2,825	4,818	2,390	5,578	11,190	5,578	8,565	11,845	1,316
Directors loan account	18,700	17,400	16,100	14,800	13,500	12,200	10,900	9,600	8,300	7,000	5,700	20,000
Corporation Tax	7,540	7,134	7,083	7,083	7,083	7,083	7,855	10,766	6,567	7,413	8,431	7,960
Bank loan	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Creditors Due Within One Year	58,098	56,181	50,313	50,984	52,202	49,984	52,586	64,588	54,363	51,561	56,408	57,888
Net Current Assets / (Liabilities)	(5,840)	(7,161)	(10,135)	(10,108)	(9,329)	(7,129)	(2,755)	9,191	21,035	24,718	29,096	11,919
Creditors Due After One Year												
Bank loan	263,333	261,666	260,000	258,333	256,666	255,000	253,333	251,666	250,000	248,333	246,666	245,000
Total Creditors Due After One Year	263,333	261,666	260,000	258,333	256,666	255,000	253,333	251,666	250,000	248,333	246,666	245,000
Total Net Assets	506,145	504,520	501,242	500,965	501,440	503,336	507,406	519,047	530,587	533,966	538,040	520,559
Capital and Reserves												
Capital	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Retained Earnings	106,145	104,520	101,242	100,965	101,440	103,336	107,406	119,047	130,587	133,966	138,040	120,559
Capital redemption reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total Capital and Reserves	506,145	504,520	501,242	500,965	501,440	503,336	507,406	519,047	530,587	533,966	538,040	520,559

KELPIE (SCOTLAND) LIMITED

BALANCE SHEET 2016-2017

	"Dec 16 Budget £"	"Jan 17 Budget £"	"Feb 17 Budget £"	"Mar 17 Budget £"	"Apr 17 Budget £"	"May 17 Budget £"	"Jun 17 Budget £"	"Jul 17 Budget £"	"Aug 17 Budget £"	"Sep 17 Budget £"	"Oct 17 Budget £"	"Nov 17 Budget £"
Fixed Assets												
Alva property	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450	415,450
Tiree property	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000
Computer	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147	2,147
Fixtures & fittings	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000
Investments	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400	4,400
Ford Ranger R11111	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265	24,265
Accumulated Depreciation												
Alva property	(41,640)	(41,822)	(42,004)	(42,186)	(42,368)	(42,549)	(42,731)	(42,913)	(43,095)	(43,277)	(43,459)	(43,640)
Tiree property	(22,000)	(23,000)	(24,000)	(25,000)	(26,000)	(27,000)	(28,000)	(29,000)	(30,000)	(31,000)	(32,000)	(33,000)
Computer	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)	(2,147)
Fixtures & fittings	(13,543)	(14,017)	(14,491)	(14,965)	(15,439)	(15,914)	(16,388)	(16,862)	(17,336)	(17,810)	(18,284)	(18,758)
Ford Ranger R11111	(16,121)	(16,294)	(16,467)	(16,641)	(16,814)	(16,987)	(17,161)	(17,334)	(17,507)	(17,680)	(17,854)	(18,027)
Total Fixed Assets	751,811	749,982	748,153	746,323	744,494	742,665	740,835	739,006	737,177	735,348	733,518	731,690
Current Assets												
Bank												
Current Account	68,376	65,221	56,465	57,246	59,326	59,391	66,450	90,481	91,306	92,269	101,579	86,565
Deposit account	0	0	0	0	0	0	0	0	0	0	0	0
Other Debtors												
VAT Liability Account	0	0	0	0	0	0	0	0	0	0	0	0
Prepayments and other debtors	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,650
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	0
Total Current Assets	73,026	69,871	61,115	61,896	63,976	64,041	71,100	95,131	95,956	96,919	106,229	91,215
Creditors Due Within One Year												
Bank												
Current Account	0	0	0	0	0	0	0	0	0	0	0	0
Trade Creditors												
Creditors Control Account	6,653	5,046	4,934	5,099	5,630	7,147	7,097	11,882	12,776	7,446	9,302	7,490
Other Creditors												
Interest Accrual												
Bank loan	1,104	1,097	1,090	1,084	1,076	1,069	1,063	1,056	1,048	1,042	1,035	1,027
Current Account	11	11	11	11	11	11	11	11	11	11	11	11
VAT Liability Account	4,007	5,408	1,012	2,825	4,819	2,390	5,576	11,189	5,577	8,565	11,845	1,415
Directors loan account	18,700	17,400	16,100	14,800	13,500	12,200	10,900	9,600	8,300	7,000	5,700	20,000
Corporation Tax	8,462	8,101	7,960	7,960	7,960	8,034	9,047	12,003	6,973	7,863	8,926	8,601
Bank loan	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Creditors Due Within One Year	58,937	57,063	51,107	51,779	52,996	50,851	53,694	65,741	54,685	51,927	56,819	58,544
Net Current Assets / (Liabilities)	14,089	12,808	10,008	10,117	10,980	13,190	17,406	29,390	41,271	44,992	49,410	32,671
Creditors Due After One Year												
Bank loan	243,333	241,666	240,000	238,333	236,666	235,000	233,333	231,666	230,000	228,333	226,666	225,000
Total Creditors Due After One Year	243,333	241,666	240,000	238,333	236,666	235,000	233,333	231,666	230,000	228,333	226,666	225,000
Total Net Assets	522,567	521,124	518,161	518,107	518,808	520,855	524,908	536,730	548,448	552,007	556,262	539,361
Capital and Reserves												
Capital	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Retained Earnings	122,567	121,124	118,161	118,107	118,808	120,855	124,908	136,730	148,448	152,007	156,262	139,361
Capital redemption reserve	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000
Total Capital and Reserves	522,567	521,124	518,161	518,107	518,808	520,855	524,908	536,730	548,448	552,007	556,262	539,361

KELPIE (SCOTLAND) LIMITED

CASH FLOW 2012-2013

	"Dec 12 Budget £"	"Jan 13 Budget £"	"Feb 13 Budget £"	"Mar 13 Budget £"	"Apr 13 Budget £"	"May 13 Budget £"	"Jun 13 Budget £"	"Jul 13 Budget £"	"Aug 13 Budget £"	"Sep 13 Budget £"	"Oct 13 Budget £"	"Nov 13 Budget £"	"Year - 12/13 Budget £"
Receipts													
Invoiced Sales	3,169	3,169	3,170	3,169	3,169	3,169	3,169	3,170	3,169	3,169	3,169	3,169	38,030
Loan													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	0	0	0	0	0	3,567	0	0	0	0	20,000	15,600	35,600
Directors loan account	0	0	0	0	0	0	0	0	0	0	23,169	18,769	77,197
Total Receipts	3,169	3,169	3,170	3,169	3,169	6,736	3,169	3,170	3,169	3,169	23,169	18,769	77,197
Payments													
Purchases and expenses	170	181	180	1,345	300	300	1,021	300	301	1,020	300	301	5,719
Loan Interest													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Loan Payments													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Three employees	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Corporation Tax	0	0	0	0	0	0	0	0	0	0	0	15,600	15,600
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	0	0
Three property	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	29,118
Ford Ranger R111111	0	0	0	29,118	0	0	0	0	0	0	0	1,319	4,758
VAT Liability Account	0	0	2,119	0	0	0	0	0	1,320	0	0	0	0
PAYE and NIC	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors loan account	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Total Payments	2,070	2,081	4,199	32,363	2,200	2,200	2,921	2,200	3,521	2,920	2,200	19,120	77,995
Net Cash Flow	1,099	1,088	(1,029)	(29,194)	969	4,536	248	970	(352)	249	20,969	(351)	(798)
Opening Bank Balance	118,315	119,414	120,502	119,473	90,279	91,248	95,784	96,032	97,002	96,650	96,899	117,868	118,315
Closing Bank Balance	119,414	120,502	119,473	90,279	91,248	95,784	96,032	97,002	96,650	96,899	117,868	117,517	117,517
Total Overdraft Facility	0	0	0	0	0	0	0	0	0	0	0	0	0

KELPIE (SCOTLAND) LIMITED

CASH FLOW 2013-2014

	"Dec 13 Budget £"	"Jan 14 Budget £"	"Feb 14 Budget £"	"Mar 14 Budget £"	"Apr 14 Budget £"	"May 14 Budget £"	"Jun 14 Budget £"	"Jul 14 Budget £"	"Aug 14 Budget £"	"Sep 14 Budget £"	"Oct 14 Budget £"	"Nov 14 Budget £"	"Year - 13/14 Budget £"
Receipts													
Invoiced Sales	3,170	3,169	3,169	3,169	3,169	3,170	3,169	3,169	3,169	3,169	3,170	3,169	38,031
Loan													
Bank loan	0	0	0	0	0	0	0	150,000	0	0	150,000	0	300,000
VAT Liability Account	0	0	0	0	0	0	0	0	24,880	0	0	20,780	45,660
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	0	15,600
Total Receipts	3,170	3,169	3,169	3,169	3,169	3,170	3,169	153,169	28,049	3,169	153,170	39,549	399,291
Payments													
Purchases and expenses	1,020	1,501	300	1,020	301	300	1,021	300	300	1,021	300	301	7,685
Loan Interest													
Bank loan	0	0	0	0	0	0	0	0	0	625	625	625	1,875
Loan Payments													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
Three employees	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Corporation Tax	0	0	0	0	0	0	0	0	2,330	0	0	0	2,330
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	0	15,600
Three property	0	0	0	0	0	0	97,200	60,000	48,000	48,000	36,000	72,000	361,200
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111Jl	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	0	0	1,319	0	0	1,319	0	0	0	0	0	0	2,638
PAYE and NIC	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors loan account	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Total Payments	2,920	3,401	3,519	2,920	2,201	3,519	100,121	62,200	52,530	51,546	38,825	90,426	414,128
Net Cash Flow	250	(232)	(350)	249	968	(349)	(96,952)	90,969	(24,481)	(48,377)	114,345	(50,877)	(14,837)
Opening Bank Balance	117,517	117,767	117,535	117,185	117,434	118,402	118,053	21,101	112,070	87,589	39,212	153,557	117,517
Closing Bank Balance	117,767	117,535	117,185	117,434	118,402	118,053	21,101	112,070	87,589	39,212	153,557	102,680	102,680
Total Overdraft Facility	0	0	0	0	0	0	0	0	0	0	0	0	0

KELPIE (SCOTLAND) LIMITED

CASH FLOW 2014-2015

	"Dec 14 Budget £"	"Jan 15 Budget £"	"Feb 15 Budget £"	"Mar 15 Budget £"	"Apr 15 Budget £"	"May 15 Budget £"	"Jun 15 Budget £"	"Jul 15 Budget £"	"Aug 15 Budget £"	"Sep 15 Budget £"	"Oct 15 Budget £"	"Nov 15 Budget £"	"Year - 14/15 Budget £"
Receipts													
Invoiced Sales	3,169	3,169	3,169	14,884	15,407	17,737	22,900	38,998	38,680	21,815	23,734	11,219	214,881
Loan			0	0	0	0	0	0	0	0	0	0	0
Bank loan	0	0	0	0	0	6,274	0	0	0	0	0	0	27,255
VAT Liability Account	0	0	20,981	0	0	0	0	0	0	0	0	0	15,600
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	0	15,600
Total Receipts	3,169	3,169	24,150	14,884	15,407	24,011	22,900	38,998	38,680	21,815	23,734	26,819	257,736
Payments													
Purchases and expenses	2,220	2,700	1,621	4,390	5,230	4,760	7,756	6,888	10,631	12,788	6,367	6,936	72,287
Loan Interest													
Bank loan	1,250	1,250	1,250	1,250	1,250	1,243	1,236	1,229	1,223	1,215	1,208	1,202	14,806
Loan Payments													
Bank loan	0	0	0	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	15,000
Tiree employees	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Corporation Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	0	0
Tiree property	58,800	0	0	0	0	0	0	0	0	0	0	0	0
Fixtures & fittings	0	0	61,200	0	0	0	0	0	0	0	0	0	0
Ford Ranger R11 1111	0	0	0	0	0	0	0	0	11,189	0	0	11,846	23,035
VAT Liability Account	0	0	0	0	0	0	0	0	0	0	0	0	0
PAYE and NIC	0	0	0	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	15,600
Directors loan account	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Total Payments	64,170	5,850	65,971	12,657	13,497	13,019	16,009	15,134	31,426	21,020	14,592	42,600	315,945
Net Cash Flow	(61,001)	(2,681)	(41,821)	2,227	1,910	10,992	6,891	23,864	7,254	795	9,142	(15,781)	(58,209)
Opening Bank Balance	102,680	41,679	38,998	(2,823)	(596)	1,314	12,306	19,197	43,061	50,315	51,110	60,252	102,680
Closing Bank Balance	41,679	38,998	(2,823)	(596)	1,314	12,306	19,197	43,061	50,315	51,110	60,252	44,471	44,471
Total Overdraft Facility	0	0	0	0	0	0	0	0	0	0	0	0	0

KELPIE (SCOTLAND) LIMITED

CASH FLOW 2015-2016

	"Dec 15 Budget £"	"Jan 16 Budget £"	"Feb 16 Budget £"	"Mar 16 Budget £"	"Apr 16 Budget £"	"May 16 Budget £"	"Jun 16 Budget £"	"Jul 16 Budget £"	"Aug 16 Budget £"	"Sep 16 Budget £"	"Oct 16 Budget £"	"Nov 16 Budget £"	"Year - 15/16 Budget £"
Receipts													
Invoiced Sales	18,003	12,110	9,296	14,883	15,409	17,737	22,903	38,998	38,679	21,815	23,735	11,220	244,788
Loan													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	15,600	15,600
Total Receipts	18,003	12,110	9,296	14,883	15,409	17,737	22,903	38,998	38,679	21,815	23,735	26,820	260,388
Payments													
Purchases and expenses	6,655	7,144	4,533	5,994	5,229	4,761	7,757	6,887	10,632	12,786	6,368	6,937	85,683
Loan Interest													
Bank loan	1,194	1,187	1,181	1,174	1,166	1,160	1,153	1,146	1,139	1,131	1,125	1,119	13,875
Loan Payments													
Bank loan	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	20,000
Three employees	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	29,400
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Corporation Tax	0	0	0	0	0	0	0	0	7,083	0	0	0	7,083
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	15,600	15,600
Three property	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111J	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	0	0	5,408	0	0	4,818	0	0	11,190	0	0	11,845	33,261
PAYE and NIC	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	12,000
Directors loan account	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Total Payments	14,866	15,348	18,138	14,185	13,412	17,755	15,927	15,050	37,060	20,934	14,510	42,517	239,702
Net Cash Flow	3,137	(3,238)	(8,842)	698	1,997	(18)	6,976	23,948	1,619	881	9,225	(15,697)	20,686
Opening Bank Balance	44,471	47,608	44,370	35,528	36,226	38,223	38,205	45,181	69,129	70,748	71,629	80,854	44,471
Closing Bank Balance	47,608	44,370	35,528	36,226	38,223	38,205	45,181	69,129	70,748	71,629	80,854	65,157	65,157
Total Overdraft Facility	0	0	0	0	0	0	0	0	0	0	0	0	0

KELPIE (SCOTLAND) LIMITED

CASH FLOW 2016-2017

	"Dec 16 Budget £"	"Jan 17 Budget £"	"Feb 17 Budget £"	"Mar 17 Budget £"	"Apr 17 Budget £"	"May 17 Budget £"	"Jun 17 Budget £"	"Jul 17 Budget £"	"Aug 17 Budget £"	"Sep 17 Budget £"	"Oct 17 Budget £"	"Nov 17 Budget £"	"Year - 16/17 Budget £"
Receipts													
Invoiced Sales	18,003	12,109	9,296	14,883	15,410	17,737	22,902	38,998	38,679	21,814	23,736	11,819	245,386
Loan													
Bank loan	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Directors loan account	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Receipts	18,003	12,109	9,296	14,883	15,410	17,737	22,902	38,998	38,679	21,814	23,736	11,819	245,386
Payments													
Purchases and expenses	6,656	7,143	4,531	5,995	5,229	4,761	7,757	6,887	10,633	12,786	6,367	6,937	85,682
Loan Interest													
Bank loan	1,111	1,104	1,097	1,090	1,084	1,076	1,069	1,063	1,056	1,048	1,042	1,035	12,875
Loan Payments													
Bank loan	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	1,667	1,667	1,666	20,000
Tiree employees	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	2,450	29,400
Directors remuneration	600	600	600	600	600	600	600	600	600	600	600	600	7,200
Corporation Tax	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividend paid on shares	0	0	0	0	0	0	0	0	0	0	0	0	0
Tiree property	0	0	0	0	0	0	0	0	0	0	0	0	0
Fixtures & fittings	0	0	0	0	0	0	0	0	0	0	0	0	0
Ford Ranger R111J	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT Liability Account	0	0	5,408	0	0	4,819	0	0	11,189	0	0	0	11,845
PAYE and NIC	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	33,261
Directors loan account	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
Total Payments	14,784	15,264	18,052	14,102	13,330	17,672	15,843	14,967	37,854	20,851	14,426	42,433	239,578
Net Cash Flow	3,219	(3,155)	(8,756)	781	2,080	65	7,059	24,031	825	963	9,310	(15,014)	21,408
Opening Bank Balance	65,157	68,376	65,221	56,465	57,246	59,326	59,391	66,450	90,481	91,306	92,269	101,579	65,157
Closing Bank Balance	68,376	65,221	56,465	57,246	59,326	59,391	66,450	90,481	91,306	92,269	101,579	86,565	86,565
Total Overdraft Facility	0	0	0	0	0	0	0	0	0	0	0	0	0